



FTCCI Review

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THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE & INDUSTRY

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Telangana State Industrial Infrastructure Corporation Ltd.

(A Government of Telangana Undertaking)

Circular No. 49705/TSIIC/LAC/2020/272

Date : 16.11.2020

Sub: TSIIC-Local Authority Cell, Head Office - GHMC and all ULBs - One Time Scheme to clear off arrears in Property Tax - Waiver of 90% arrear interest on Property Tax till the Financial Year 2019-20 - Extension of time for IALA Tax Payers for availing Outstanding Property Tax (OTS Scheme) upto 31.12.2020 - Instructions - Issued - Reg.

- Ref:**
1. Lr.No.694/CTI/CTS/GHMC/2020, dated:09.11.2020 of the Commissioner, GHMC, Hyderabad.
 2. G.O.Rt.No.306, Dated:28.07.2020 of the Principal Secretary to Government, Municipal Administration & Urban Development (GHMC.II) Department, Government of Telangana.
 3. Circular No.2907/TSIIC/LAC/2020/269, Dated:30.07.2020 of VC & MD.
 4. G.O.Rt.No.375, Dated:14.09.2020 of the Principal Secretary To Government, Municipal Administration & Urban Development (GHMC.II) Department, Government of Telangana.
 5. G.O.Rt.No.566, Dated:31.10.2020 of the Principal Secretary to Government, Municipal Administration & Urban Development (GHMC.II) Department, Government of Telangana
 6. Lr.No.Nil, dated:11.11.2020 of the Chairman, CIE Notified Municipal Industrial Area Service Society.
 7. Lr.No.Nil, dated:11.11.2020 of the Chairman, Kukatpally Notified Municipal Industrial Area Service Society.
 8. Memo No.2846/IP/IP&INF/2020, dated:16.11.2020 of the Principal Secretary to Government & CIP (FAC), Industries & Commerce (IP & INF) Department, Government of Telangana.

Kind attention is invited to the references cited.

Government has issued orders for waiver of 90% accumulated arrears interest on property tax, provided the Tax payers clears the principle amount of property tax dues till the year 2019-20 together with 10% of interest on accumulated arrears at one go in respect of Non-Government properties under "One Time Scheme (OTS)" in all ULBs in the state including GHMC for a period of (45)days starting from 01.08.2020 to 15.09.2020 and for another (45) days from 16.09.2020 to 31.10.2020 vide G.O.Rt.No.306, Dated:28.07.2020 and G.O.Rt.No.375, Dated:14.09.2020 of the Principal Secretary to Government, Municipal Administration & Urban Development (GHMC.II) Department, Government of Telangana.

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Further, the Government vide G.O.Rt.No.566, Dated: 31.10.2020 of the Principal Secretary to Government, Municipal Administration & Urban Development (GHMC.II) Department, Government of Telangana has extended the One Time Scheme (OTS) for another (15) days w.e.f. 01-11-2020 onwards in all ULBs in the State including GHMC i.e. upto 15.11.2020.

Vide reference 6th and 7th cited the Chairman, CIE Notified Municipal Industrial Area Service Society and, Kukatpally Notified Municipal Industrial Area Service Society has stated that all the MSME's have incurred huge losses due to COVID-19 and has requested to extend the time for availing the OTS Scheme upto 31.12.2020 (only for the IALA tax payers).

Government after careful examination of the request of the service societies and the circumstances reported by VC & MD, TSIIC has extended the time for availing the OTS Scheme for property tax waiver benefit up to 31.12.2020 to the IALA tax payers only.

In view of the above Government Memo, the Zonal Managers / Commissioners, TSIIC-IALAs are directed to take further necessary action extending the "One Time Scheme" with effect from 16.11.2020 to 31.12.2020 to the IALA tax payers only in all ULB's including GHMC.

Acknowledge the receipt of the Circular.

Encl: As above.

SD/-

VICE CHAIRMAN & MANAGING DIRECTOR

GOVERNMENT OF TELANGANA ABSTRACT

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT DEPARTMENT Relief to Property Owners by way of 50% reduction in annual residential property tax in urban areas Orders Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (GHMC.II) DEPARTMENT

G.O. Rt. No. 611

Dated: 14-11-2020

Read the following: -

- 1) The GHMC Act, 1955
- 2) The Telangana Municipalities Act, 2019

ORDER: -

The COVID19 pandemic and consequent nationwide lockdown from March July 2020 has resulted in overall slowdown of economy, which has impacted everyone in some way or the other. The situation got aggravated during the recent heavy rains and inundation in parts of Hyderabad and nearby municipalities. Families belonging to low and middle income strata have been particularly affected.

2. State Government, considering the multiple hardships faced during the current financial year has decided to extend certain benefits in Property Tax as one-time measure.
3. Accordingly, the Government in exercise of the powers conferred under Section 679E of GHMC Act, 1955 and Section 288 of the Telangana Municipalities Act, 2019 hereby decides to waive 50% of the annual property tax demand in respect of property tax on residential properties, as a special case for the Financial Year 2020-21. The above said waiver shall apply to the current year's demand for the following categories of properties:
 - i) GHMC - Residential properties with annual property tax assessment up to Rs.15,000/-
 - ii) All other ULBs - Residential properties with annual property tax assessment up to Rs.10,000/-
4. The amount of residential property tax waived of as above will be reimbursed to the ULBs by the State Government.
5. Those assesseees who have already paid their annual property tax demand shall be entitled to automatic adjustment of such amount against next year's demand.
6. The Commissioner, GHMC, Hyderabad and the Commissioner & Director of Municipal Administration, Government of Telangana shall take necessary action accordingly.

(BY ORDER IN THE NAME OF THE GOVERNOR OF TELANGANA)

ARVIND KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT



Government of
Telangana



The Federation of Telangana
Chambers of Commerce and Industry

Online Certificate Course in Export Import Management

Date : 5th December, 2020
Sessions : Every Saturday
Time : 10.00 am to 2.00 pm
Duration : December 2020 to March 2021

About Course

The Course is developed in keeping with the State's growing demand and requirement for trained and knowledgeable personnel in the field of foreign trade. The entire curriculum has been curated with the support of Directorate General of Foreign Trade (DGFT) to help participants systematically understand the export-import ecosystem which includes **foreign trade policy, documentation, Custom Procedures, logistics, trade finance, foreign exchange and risk Management.**

With a view to continue our endeavor in imparting knowledge and skill, FTCCI with support of **State Government of Telangana** announces its Online **Certificate Course in Export Import Management** which will be conducted by handpicked highly qualified faculty from various fraternities such as Trade and Industry, Financial Institutions and Government departments.

Course Module

- ▶ Introduction to International Trade
- ▶ Foreign Trade Policy
- ▶ International Marketing
- ▶ Export-Import Finance & Exchange Regulations
- ▶ International Logistics
- ▶ Customs Procedure
- ▶ International Contract Management
- ▶ Field Visit to ICDs & GMR Air Cargo

FOR REGISTRATION
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Benefits

- Better understanding of Foreign Trade reforms - Post Pandemic
- Understanding and analyzing export potentials
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Ph : 23395515 (8 lines) | Fax : 040-23395525 | e-mail : info@ftcci.in | Website : www.ftcci.in

Webinar on e-Annual General Meetings (AGM)

25th November, 2020

from 4-00 pm to 6-00 pm

Registration: Direct Zoom Registration

The Ministry of Corporate Affairs (MCA) considering the COVID-19 pandemic and the social distancing norms issued by the Government, realized that conducting physical AGM by companies within the prescribed timeline shall be difficult for this financial year. Accordingly, the Ministry vide its circular dated 5th May, 2020 has permitted holding of Annual General Meetings (AGM) through video conferencing for all meetings conducted during the calendar i.e. till 31st December, 2020.

As you are aware the Ministry of Corporate Affairs, extended the AGM due date from 30th September to 31st, December, 2020, the speaker will explain about the pros and cons and ease of conducting General Meeting.

Speaker

Sri Ajay S Shrivastava

Practicing Company Secretary - Hyderabad

There is no participation fee

R S V P : Ms.Vanisree | 7670908393 | vanisree@ftcci.in

MEMBERS ATTENTION!

Certification of Origin & Attestation of Export Documents

The Chamber is recognized by the Government of India to issue Certificates of Origin for non-preferential countries. Export documents are also accepted as authentic by the Consular offices of various countries and international authorities.

Visa Facilitation

The letters of recommendation are issued to Embassies and Consulates for issue of business visa to representatives of member companies for business travel.

Passport under Tatkal Scheme

FTCCI is being recognized by the Govt. of India to issue Verification Certificate to the Owners, Partners Or Directors of the Companies having Membership with the FTCCI.

For details, please contact **Mr. Firasath Ali Khan, email: co@ftcci.in, 040-23395515-22**